

EXHIBIT 3

JUL 02 2007 16:41 FR DEUTSCHE BANK

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Deutsche Bank



Deutsche Bank AG New York
Legal Department
60 Wall Street
New York, NY 10005

Tel 212 250 2500

July 2, 2007

VIA FAX MAIL

William L. Juska, Jr.,
Freehill Hogan & Mahar LLP
80 Pine Street
New York, NY 10005

Re: Essar International Limited v. Martrade Gulf Logistics FZCO.
Docket No.: 07 CIV 3439

Dear Mr. Juska:

Pursuant to the above-referenced Maritime Attachment notice received by Deutsche Bank Trust Company Americas ("DBTCA"), please be advised that DBTCA intercepted One Hundred and Fifty Seven Thousand Dollars (\$157,000.00) on June 1, 2007 and that amount is currently being held in a suspense account.

Martrade Gulf Logistics was neither the originator nor the beneficiary but the name Martrade Gulf Logistics was mentioned in the remittance information as follows:

"Grand Glory V 7807 for Martrade Gulf Logistics"

Please feel free to contact Yvonne Falconer at (212) 250-7513 or John Nidhiry at (212) 250-4938 with your instructions.

Very truly yours,

Yvonne Falconer